

Sample file made up for Orrery Intelligence. All names and figures are invented.

Sample Target Care Limited

Report and financial statements for the year ended 31 March 2026 (abridged)

Profit and loss account

	2026	2025
Turnover	£3,309,168	£3,375,351
Cost of sales (care staff and direct costs)	(£2,256,226)	(£2,232,310)
Administrative expenses (including group management)	(£896,371)	(£889,626)
Depreciation	(£108,000)	(£108,000)
Operating profit	£48,570	£145,415
Interest payable	(£265,200)	(£281,112)
Profit before tax	(£216,630)	(£135,697)
Tax	£0	£0

EBITDA (operating profit before depreciation): £156,570 (2025: £253,415).

Balance sheet at 31 March 2026

Freehold land and buildings	£5,400,000
Fixtures, fittings and vehicles	£324,000
Trade debtors (mainly councils and the NHS)	£231,642
Cash at bank	£85,000
Trade creditors and accruals	(£198,550)
Bank loan (secured on the properties, repayable 2031)	(£3,900,000)
Net assets	£1,942,092

Notes

Average number of employees: 97. Staff costs: £1,909,114 (2025: £1,888,878).

The bank loan carries covenants: interest cover of at least 2.0 times EBITDA and loan to value of no more than 60%.

The company runs one care home, Meadow View (60 beds, nursing). Its most recent inspection rating is Requires improvement. Turnover fell in the year as occupancy fell after a nurse staffing shortage and a period when admissions were paused.